# MERCHANIS TELL OF THE RESUMPTION OF BUSINESS.

## Bankers, Brokers, Manufacturers, Wholesale and Retail Dealers, Builders and Others Report Activity in All Commercial Lines.

Others Say Times Have Changed for the Better.

others in preserving and wealth making.

J. Edward Simmons, president of the Fourth National Bank and the Clearing House Association—These have been trying times for bankers. There will now be the beginning of another em of prosperity for

W. W. Sherman, president of the National vital of business such as we have not such in years. Look for a flood of foreign money. I predict four years of great prosperity,

States Trust Company-Lacepect an awakening of business such as we have not seen for years. Foreigners will now turn to this country again as a favorite place for the investment of their millions, and I believe they will place money here on a larger scale

Russell Sage-You may say that the effect will be almost an linnediste return to pros-perlty. Enterprises will be taken up. Money will be invested and business will go shend

William McNaughton, president of the Tradesmen's National Bank-The wool men are starting up factories. We look for a very strong and active market in woollen goods. Only last week there were the largest sales for a week ever known.

A. P. Hepburn, president of the Third Natiomi Bank-Look for a great infux of foreign money and the revival of business in

George G. Williams, president of the

William A. Nash, president of the Corn Erchange Bank-Just as great as the depres-sion has been will be the rebound toward

Sidney W. Curtis, broker, No. 2 Exchange

Watson & Gibson, bankers, No. 55 Broadway-Business is brighter, and will continue to brighten as money finds investment and



J. Edward Simmons

pect to see much of a reaction, and in a day

Henry Haile, of Helle & Steightz, bankers, but advances in all stocks wil be the rule from now on. Stocks are og their will not all come in one day

William F. Pendleton, broker, No. 45 Broadway-Manipulators of wheat will probably sell as fast as they can find a market, and so we may see lower prices in the grain market, but foreign buyers will be active bidders for all lines of investment.

Albert C. Stevens, of Bradstreet's Commercial Agency-Beyond one or two lines of business I do not expect to see an homediate revival, but I do expect to see a slow,



Gustav H. Schwab.

natural increase. It will be a healthy re-

A. B. Hepburn, president of the Third National Bank-We have received several com-munications from our out-of-town correspondthe South and West, as well us the East.

ings Bank Association—The Greenwich Sav-ings Bank received in deposit yesterday \$1,400 in gold. I understand that gold has/ been received at other savings banks.

Waldo Smith, wholesale greeer-I was told to-day by a man familiar with the manufacturing establishment of New England that between 500 and 600 mills that have been little will be started either this week or next. Some of them will run on double time. I was also told to-day of an order for 4,000 advertising pamphlets by a drug house. The order was commenced yesterday. We are receiving big orders where for months we had been receiving small ones.

M. E. Bannen, of Converse, Stanton & Cullen. Wednesday orders were coming in from all parts of the country by muli and telegraph, in which supplies larger than had been bought for months were asked for. Besides

Which They Are Already Beginning to Ship.

falling off, and we were living in a state of aboud with our business on a renewed 400 hands. For some time past we have



Hugh O'Neill.

been running part time and with a reduced will justify us in resuming work with a full

written us that "by looked forward to re-newed to all The change cannot come in a day or a week. It wil be slow, but it will be re. This morning we received telegrams. Fing us to v ad goods and burry them. As they were all endy packed we sent them out to-day. The e orders, I am sure, are only the beginning of many similar ones which

Henry Dodge Cooper, of the firm of James I. White & Company, importers of lineas—Orders have been coming in to-day by mail am telegraph. These orders mean that the mill, which have been shut flown or running of part time for months will have to work ful fime to meet the demands upon them. With the mills rousing full time, wages will necessarily be increased. We have thousands of Jollins" wilth of orders Wideh go int effect to-day. As marters stand to-day, the demand for golds exceeds the supply. That in itself shows what will follow, for there was never such a state of affairs without prosperity and business suc-

John Claffin, of H. B. Claffin & Co., wholesale dry goods-Merchants in all parts of the country are coming forward with a steady stream of orders, which has already caused our business to pick up appreciably, and which assures a splendid, healthy trade for the balance of the year, and is a most favorable omen of what to expect next Spring. This trade means the reopening of factories. W. L. Strong; of W. L. Strong & Co., wholestle woollets. No. 75 Warth street—There has been a sudden and remarkable increase

of orders from retail dealers. The Winter trade is practically over, and the Spring trade has not begun. This is especially good, result in a reaction. The increased trade already felt is merely the beginning of a steady grace. It, which will continue.

Altenus & Company, wholesale dealers in woollens-We have received orders to-Last week it would have been impossible for

have been selling below the cost of manufacture. Now we can hope to see the prices increased, so that there will be profit, and so that the workingman will be able to make good wages. Such a condition of affairs seems certain now. I am looking forward to a heavy Spring trade. The stocks on hand in the ordinary stores are very small, as the merchants have been trying to get along with as little expenditure as possible. Now they are beginning to buy. We cannot expect any marvellous change until the workingmen fulfilled soon under the present condition of

James Talcott, dry goods commission merchant, of No. 108 Franklin street.—We have noticed an improvement in the dry goods there is an indication that the public will buy freely during the latter days of the Fall trade. There is practically no surplus stock, for the manufacturers stopped their mills as soon as the dealers stopped buying.

James McCreery, dealer in dry goods-My partner remarked to me after the close of business last night that the day's trade re-minded him of a day in the middle of the nesson instead of near the close. We did more business than we have done for some time. We are arranging now to send out our salesmen, and started in to-day to fill orders amounting in the aggregate to thousands of dollars. Other houses have similar orders, so the railroads are assured of an im-

J. H. Sweetser, of Sweetser, Pembrook & Co., wholesale dry goods, Broadway and



Nathan Strauss.

Worth street-Dealers in the South and West are commencing to send in orders by telegraph and must. Others have sent word that

Money Will Be Freer and Business Better.

been holding back, and this will create a demand for goods of all kinds, Fac-tories will be started to fill the demand. Labor men will thereby get work, and they will have money to spend.

B. J. Greenhut, of the Siegel-Cooper Company-There may be an improvement of business, but not a restoration, for business has

because merchants who have been holding back orders will now place them. That will give the wholesale dealers something to do, and they will in turn give orders to the manufacturers. Labor men will thereby be

W. Bloomingdale, of the firm of Bloomingdale Brothers-Renewed prosperity will surely come, but it will come slowly. By next Spring a marked improvement will, I am fully convinced, begin to be apparent, over the comparative dulness and unprosperity that the country has recently been experiencing, and there will be a still greater change for the better in the course of the this year, or the beginning of next, I do not anticipate any marked changed.

Our own importations and purchases for this Winter are practically concluded, and we do not expect to add to them till we be-gin preparations for the Spring trade. But everything points to renewed business activity; to reawakened business prosperity; to a

Samuel W. Ehrich, of Ehrich Brothers-I have noticed a revival of business to-day. People who have been hoarding their maney are now spending it. Merchants have held back orders usually given at this time of year because they did not know whether their patrons would buy freely. Now the costumes will be made, and that will give work to people that otherwise would be idle. We will increase our stock, and the factories will thereby be



Isidor Straus.

enabled to start their wheels. I think it

Sheppard Knapp & Co.-Our business has picked up and our aggregate sales show a decided increase. We are not making any

J. & J. Dobson-We are filling a flood of new

arrangements for increased business, but will Edward A. Treat, of the min of Comin. B. M. Cowperthwalt & Co.-Our stores the good times by making providing for more

G. F. & E. C. Swift-We notice no apprentable difference in our business, but col-Acker, Merrall & Condit-We have not

ness, but we find mure and larger orders Arnold, Constable & Co.-Business has crosse. Our travelling salesmen report it is

A J. Cammeyer-Our sales have almost Decatur, III., Nov. 6,-The Wabash shops Eastmans Company-Collections are much

easter. If circumstances warrant it we will R. J. Horner & Co.-Business is much

better, but we will not employ any more men



Smith, Gray & Co., gentlemen's furnish A. A. Vantine & Co., Oriental goods-Business is booming already. The entries in

to-day's ledgers compared with those of the Brill Brothers, clothing-Crowds have filled our various stores for the past two Browning, King & Co., clothing-Business prospects are brilliant. Unsolicited orders are coming in and correspondents write

Simpson, Crawford & Simpson, dry amazing elasticity. We have not had such

H. C. F. Koch & Co., dry goods-Business F. S. Pinkus-Walt a month and then see if the signs of a business revival will fail. We expect purchases to be tripled soon. Adams & Co., dry goods-Business straightening itself into its natural lines.

We are not worrying about it now. Lee, Tweedy & Co.-We have not had so many bayers here for a long, long time. Sweetser, Pembrook & Co., dry goodsgood trade has begun.

BANKERS PREDICT PROSPERITY. WHOLESALERS ARE BUSY. MORE CUSTOM FOR RETAILERS. BUILDERS EXPECT ACTIVITY. JEWEL AND OTHER TRADES. REAL ESTATE WILL IMPROVE. BROOKLYN MERCHANTS' VIEWS

Henry Clews, J. Edward Simmons and Many Declare They Have Orders Ahead Heads of Big Department Stores Think John D. Crimmins Sees Signs Already Prosperity.

Henry Clews—Times may now be confidently expected to change for the better, and will be good for the text four years.

This nation is now headed to overtake all large business. For months our trade had been leave to the been holding back, and this will create leave to the been holding back, and this will create leave to the been holding back, and this will create leave to the been holding back, and this will create leave to the been holding back, and this will create leave to the been holding back. is over relieves the tension on business men al over the country. There is a feeling of reher that matters are settled for four years, and money will flow back into its

I have not a doubt that wages will rise



John Glaflin

20 per cent, more people will be employed, money which has been tien ap will be in circulation again. I have this very morning given orders to my architect to get plans ready for several buildings which I have in contem-plation. I have talked to other business men and they feel the same relief.

C. S. Cook, representative of the Heela Iron Works, which has had the contract for the fron work on the American Surety Com-Building, and other large structures, and employs a large force of men.—As long as matters were in a state of uncertainty business was depressed. There have been signs even to-day of renewed business activity, and I have not the slightest doubt that the general stagnation of the last two years is ending.

J. E. Ogden, lumber mills, Twenty-see ond street and Eleventh avenue-I expect an increased business. I have no doubt that there will be better times for working people. In fact, every one will feel the benent of the long uncertainty.

Orley & 1, general contractors for electrical a fixtures.—Contracts which electrical a fixtures.—Contracts which have been do once will copy be carried out. thre people will be employ , and trace are resume its normal condition.

## FACTORIES AND MILLS ACTIVE.

To Employ 500 More Men. Milwaukee, Nov. 6.-The Milwaukee Harvester Company placed 300 additional men at work, and its officers said 200 more would be employed within a month.

To Resume on Full Time. Racine, Wis., Nov. 6.-The J. I. Case Plow Works will resume in about two weeks.

A full force of hands will be put on, and the plant will run ten hours a day. The J. I.
Case Thrashing Machine Company plant will resume December 10 with a full force. The Racine Woollen Mills will resume December l with a full force, on full time. The Ra-cine Wagon and Carriage Company, a con-corn employing nearly 1,000 people. is get-ting its force of travelling men together, and will start them on the road next Monday morning. The same information was elicited from the Mitchell and Lowis Wagon Company, Fish Brothe, Wagon Company, Belle City Manufacturing Company, Northwestern Truck Company started up to-day with a full force,

Giving Larger Orders. Dayton, O., Nov. 6 .- The Stillwell-Bierce Company, manufacturers of hydraulic presses, have given out a large order for printing, and the Barney & Smith Car Works will begin operations at once with a force of 2,000

Resuming on Full Time. week all Summer, began yesterday working a factory which has been working half time force Monday morning. About 300 men are

Furnnees Relighted. Youngstown, O., Nov. 6.—The furnaces at Hubbard and Lowellylile were lighted yesterday. The large steel plant will be put in

To Employ Many More Men. Muncie, Ind., Nov. 6.—Ball Brothers' glass works will immediately start up an additional factory and give 500 extra men employment. Every department of the Indiana Iron Works will begin next Monday as the result of an increased number of orders. It has been running but one week in ten days the past year, and will now add 600 men. Several other factories will soon start up with full forces,

Big Steel Works to Start Up. J. W. Gates, president of the Illinois Steel Company, Chicago-We started up our Jollet works last night, which gives employment to 2.800 men, and I think that within a few weeks, probably early in December, we will start up the South Chicago works. We also have plans under consideration for extending our plant in Milwankee, but nothing is defi-

Activity in the Ohio Valley Incinnuti. Nov. 6.—The Big Four, Che npeake & Ohio and Baltimore & Ohio rallcularged forces at those already running. The car works at Mount Verpon, Ill., got an order for 300 cars from the Louisville & Nashville road, and have resumed work. The Niles Tool Works and other shops at Hamilton announced increased forces, Fur-naces at Ironton, Ashland and other river towns announce that they will go in blast soon, but no dates are given. The Griffith Wood Works and the Powell Brasa Works, both large concerns, employing many men, announced that they would resume at once. The big cooper shops at Raridon, Ohlo, on the Cincinnati, Portsmouth & Virginia Rallway, have resumed work to their full capac-One, and probably two, of the idle mills of the Addyston Pipe Company, this county, will start in full as soon as repairs Two Factories to Re-open,

Des Moines, In., Nov. 6.-Two factories which have been closed will be opened immediately—the Harbach Furniture Comyany and employ 200 hands in the near future.

Revival-Vantine & Co. Say It Has Begun.

are full of confidence in the revival of business. Our advance orders have not been filled, or confirmed, jet; but they come from reputable houses, and there is not the slight-est reason to doubt that they will be re-

Simon Brentano-Any practical booksel ier knows how difficult it has been to sell a book which was not inune since the political agitation began. Readers complained that they had not the strength to concentrate their minds upon anything mave the significance of headlines in newspapers. Travelling sale-mun returned with order books blank, transient trade passed the doors of the shops witnout curiosity to learn new title pages evel. Business cannot full to increase, I am as certain of this, from practical observation in this brokshop. I expect a brilliant Winter trade.

A. A. Vantine & Co.-The revival of busiof buyers as we had never suffered before. See the crowds in the stores to-day:

Wyllys E. Dowd, secretary of the Whiting

#### NEWS FROM OTHER CITIES.

To Make More Hardware. New Haven, Cons., Nov. 5.—The hard ware manufactivy of the Surgents in this city has started up on fall time and with a full force. The factory, which employs about 2,500 hands, is be largest in this city, if not in the State. "se factory has been rinning three or four day, a week for several months. if not in the State.

Mill Wheels Will Turn. Ipswich, Mass., Nov.5.—It yas announced this morning that, in addition to the starting up of the Ipswich Woodlen mills on full time Monday next, the main mills of the Townich Corporation, where the product is often hosiery, will also start on full time the 42. of the week. Where the woollen mills employ 150 people, the cotton mills usually cur-ploy some 800.

Knitting Mills Begin Work. Hagerstown, N. J., Nov. 5.-The R. and A. knitting mills, of Hagerstown, started up yesterday with a full force of hands. R. S. Crawford, president of the Crawford Bicycle Works, expects to soon put at work a large force of hands. The works employ at times nearly 2,000 men.

\$16,000,000 Rendy for Investment. Baltimore, Nov. 5.—Alexander Brown, head of the banking house of Alexander Brown & Stone. Some time ago I stated that \$16,000.000 was easily for investment in this State. While I cambos either the details regarding the transactions is the property of the property of the company of the transactions is the property of the second of the property o can say that it is available, and the impact. be immediately invested in pulp billing iron mills, various other manufactories and in the proportion and in t promotion and development of the industrial interests of Baltimore and the State, and that thousands of men will be benegited

Carnegie Company Actile. Pittsburg, Pa., Nov. 6,-The Carnegle Steel Company to-day decided to go forward



Charles L. Tiffany.

at once with extensive improvements and additions to their plants, involving an expenditure of half a million deliars. The order includes the completion of two blast furnaces, work upon which stopped about three months since. It was also decided to complete the Butler and Pittsburg road to ter of a million dollars were let.

Employes' Wages Increased. Louisville, Ky., Nov. 5 .- The Louisville Chair Company to-day voluntarily increase the wages of its 125 employes 10 per cent. The Ohlo Falls Car Manufacturing Comp. employ 2,500 men, and will at once begin the construction of 2,000 freight cars. Contracts for more are being bid for by President Smyser, who is in New York, The Louisville Woollen Mills, amploying 500 hands, resumed to-day. The Louisville &



E. W. Bloomingdale. Nashville Rallway Company has let a con

tract for 1,000 gondola cars. Bernbelm Brothers to-day contracted with J. F. Miner

& Son for the construction of an \$85,000 distillery plant. The New Albany Woollen. Mills, now idle, will resume next week with increased capacity. The fire brick works at Ashiand will resume on full time Monengaged their full quota of men. Several in dustrial deals are pending, one for 800 acres of cannel coal land in Floyd County. another engineered by J. A. Haskell for 1,200 acres of fire clay lands in farter County. Many manufacturers and merchants are filling larger orders that at any

Tiffany & Co. C nfident of a Business Brokers Think Business Will Be Live- Business Men Across the Bridge Loop ly, with Money Seeking That Investment.

Charles L. Tiffany, of Tiffany & Co.-We Horace S. Ely, the Cedar street broker and A. Abraham, of Abraham & Straus-I be president of the Real Estate Sound Money Club-I do not look for any marked im-provement in real estate at once. We have been through too long a period of depres-sion for any immediate jump into prosperity. Activity in real estate must await the trade. There is no investment that gives such look for the gradual placing of the idle mili-ions of money into this commodity. Richard V. Harnett-With the general bet-

in my mind how much more money there there is to-day. Suppose that we say each man, woman and child will be able to spend on an average 5 cents a day more at the end of 1807 than at the end of 1896. With a country of 60,000,000 people, this would a country of 80,000,000 people, this would be an increase in circulation of \$3,000,000 per day. Perhaps this estimate is too high and we had better curtail if, say, half. It does not seem to me that in presperous times it would be too much to count on an everage extra expending of 2½ cents per day. Henry Morgenthau, operator and builder— My views as to the future of New York real

estate are in a way demonstrated when I state that 63 February 1 I shall begin the ection of a large store building for the construction of a recall trade on Sixth ovenue, between Neven-teen and Eighteenth streets. I do not fear that over-building is being done in New York. There is, of course, a selection in localities, but I feel that almost any part of Manhattan Island can be improved without risk of disastrous investment.

D. Phoenix Ingraham, auctioneer broker-As an indication of the faith which large property owners have in real estate, let me state the fact that two weeks before estate authorized us to offer at auction 200



Henry W. Candon.

lots in the Washington Heigh the middle of November for the

William A ennelly, anctioneer-We ha been for several liays getting under way the arrangements for our section sale of an estate worth, at a rough calculation, a million dollars, and this sale will take place the latter part of November.

## ALL LOOK FOR A REVIVAL.

Binghamton, N. Y., Nov. 6.-The last few days have seen an almost magical change in business in this city. Many of the mer-chants have waited before ordering their goods for the Fall and holiday trade. Others placed all or part of their orders conditionally. Among manufacturers who have been running their factories on part time, or who have been closed altogether, and will start at once on full time with a fall complement of hands, are the following: Crandall, Stone & Co., silver platers and manufacturers of carriage hardware, 100

Bundy Manufacturing Company, time recorders, begins Monday on full time with a large force of extra hands. Larabee & Co., carriage and sleigh manu-

Larabse & Co., carriage and sleigh manufacturers, increase their force on Menday with thirty new hands. They employ 200 hands when business is good.

Six of the his cigar manufacturers begin on Monday with a full force of men to run on full time. Some of these factories have been closed or running on part time.

Wood & Co.

who employs a amail village of men, is filling preparing to run with extra help and on full

chants have promised their help an increase in wages. The banks have been paying out gold since Tuesday, and hoarded money is seeking an investment.

Textile Industries Active Woonsocket, R. I., Nov. 6 .- The River Spinning Company's factory, after mouths of alternate periods of idleness and short time, has started on full time. The large cotton mills at Sintersville will start on full time next Monday morning, and run to full capacity. The officers of the Glenark Knitovertime for a month past, said to-day that owing to the way orders were coming in it

St. Louis, Mo., Nov. 5. Here is what Express Company - I have always felt that What St. Louis Men Sny.

prepared for the orders that are coming in

x-Governor E. O. Stannard, floor mills-Many mills will probably increase their ca- | St. Joseph, Mo., Nov. 6. The St. Joseph

change. The money market is much easier. There is no trouble to get funds, where a W. H. Thompson, president National Bank of Commerce-Yesterday we had a larger num-ber of depositors than we have had in People are letting go of the money

mission Company-The lead market has mivanced 10 cents a hundred.

for a Great Boom to Their Enterprises.

Heve that at least \$500,000,000 of boarded money will come to the surface, and that the stimulation of business will be phenomenal. George A. Price, of Balch, Price & Co.-All the hoarded money will come out

now. Henry P. Burger, of Henry Offerman's-Many of our orders and the orders of other merchants were placed at home. Now we shall extend them, Stocks all over the country have been depleted by the anxiety of merchants, and now they will pile orders urgent for delivery. I do not bel that prices will rise right away. Perhat retail prices will not be raised at all. Th. ing people become more prosperous through



baving plenty of work at high wages they will be willing to pay more, and those may be a rulating of prices all around.

### BOATS VILL BE KEPT BUSY.

Vernon H. Brown, steamship agent-Tradesmen are buying heavily and the goods must be carried to them. To " unesus increased The means increased business for vessels and rain business will be kept busy and fine in securing cargoes at good rates.

William R. Grace-Business in the shi ping world has been affected by the renewed orders of the merchants throughout the country. I expect that the increase will continue atendily, and do not look upon the present favorable condition of affairs as a tempo-

Gustav H. Schwab, of the North German Lloyd steamship line—As a stermship man I can say that the transatlantic transportation business has brightened. Our ships have been leaving port only alf full, but we are nasured the business .



transportation to pick up in a wonderful

## WHAT EXPRESS PEOPLF EXPECT.

Thomas C. Platt, president of the United States Express Company—There will undoubtedly be a general revival of business in a every branch of trade. The express business has felt the effects of the recent stagnation and it will share in the universal boom which

L. C. Weir, president of the Adams Express Company. The express business will greatly benefit by the revival of industry which is



David Froehlich.

The big dry goods bouses are now send

index of the state of trade in the country We are the first to feel any falling off, although when there is a revival it may not be

Railroads to Open & Grand Island Ballroad Company to-day ordered that two of the eleven sections on

their road ordered closed on account or light business be reopened. It is said the others will be reopened soon. The wholesale houses here have started out their then, many of whom have not visited their territory for Work for Many Men.

Kansas City, Mo., Nov. 6.-President A E. Siliwell, of the Kansas City, Pitts-burg & Gulf Railroad, said to-day that he atracting a portion of their road to a connection with the Guir of Mexico, work on which has been delayed for a long time.